

27 February 2020

The Board of Directors
Season Pacific Holdings Limited
5/F, AIA Financial Centre
112 King Fuk Street
San Po Kong, Kowloon
Hong Kong

Dear Sirs,

**Re: SEASON PACIFIC HOLDINGS LIMITED (STOCK CODE: 1709)
(THE "COMPANY", TOGETHER WITH ITS SUBSIDIARIES, THE "GROUP")**

- **Mandatory unconditional cash offer by Kingston Securities Limited for and on behalf of DA Wolf Investments I Limited to acquire all the issued shares in Season Pacific Holdings Limited (other than those already owned by and parties acting in concert with it (the "Offer"))**
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We refer to the composite offer and response document (the "**Composite Document**") dated 27 February 2020 jointly issued by the Offeror and the Company in connection with the captioned matter. Unless otherwise defined, terms used herein shall bear the same meanings as those defined or referred to in the Composite Document.

We hereby consent to and confirm that we have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of our advice, letter and references to our name, in the form and context in which it appears.

We hereby further consent to our letter of advice and this letter being made available for inspection as described in the section headed "Documents available for inspection" in Appendix IV to the Composite Document.

Yours faithfully,
For and on behalf of
Vinco Capital Limited



Alister Chung
Managing Director