



金利豐財務顧問有限公司  
KINGSTON CORPORATE FINANCE LIMITED

27 February 2020

The Directors  
**Season Pacific Holdings Limited**  
5/F, AIA Financial Centre  
112 King Fuk Street  
San Po Kong, Kowloon  
Hong Kong

The Sole Director  
**DA Wolf Investments I Limited**  
Unit 2801, Vertical Square  
28 Heung Yip Road  
Wong Chuk Hang  
Hong Kong

Dear Sirs,

**Re: Season Pacific Holdings Limited (the “Company”)  
Mandatory unconditional cash offer by Kingston Securities Limited for and on  
behalf of DA Wolf Investments I Limited (the “Offeror”) to acquire all of the  
issued shares in the Company (other than those already owned by the Offeror  
and parties acting in concert with it) (the “Offer”)**

We refer to the composite offer and response document of the Offeror and the Company dated hereof (the “**Composite Document**”) in respect of the Offer. Capitalised terms used herein have the same meaning as defined in the Composite Document, unless otherwise stated.

We hereby give our consent, and confirm that we have not withdrawn our consent, to the issue of the Composite Document with reference to our name in the form and context in which they appear in the Composite Document.

We also consent this letter being made available for public inspection as described in the paragraph headed “12. DOCUMENTS AVAILABLE FOR INSPECTION” in Appendix IV to the Composite Document.

Yours faithfully  
For and on behalf of  
**Kingston Corporate Finance Limited**



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Derek Chan  
Managing Director