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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

**VOLUNTARY ANNOUNCEMENT
LATEST DEVELOPMENT REGARDING
BITCOIN MINING BUSINESS**

This announcement is made voluntarily by DL Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the shareholders and potential investors of the Company of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to update its shareholders and the market on the latest progress in its Bitcoin mining business. The Company continues to actively develop and expand its institutional-grade Bitcoin mining operations through the deployment of high-efficiency mining hardware at selected overseas mining sites in the United States, Oman and Paraguay.

Further to the substantially completed acquisition of 2,995 units of Bitcoin mining machines with a total hashrate of approximately 1.060 EH/s from Bitmain and the on-going acquisition of 2,200 units of Bitcoin mining machines with a total hashrate of approximately 1.040 EH/s from Evergreen Wealth Investment Limited, the Group has additionally purchased an aggregate of 4,000 units of Antminer S21 XP Hyd Bitcoin mining machines (the “**Additional BTC Mining Machines**”) from three vendors who are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules), each machine with a rated computing power of approximately 473 TH/s, currently being deployed at a Bitcoin mining facility in Oklahoma, the United States (the “**Subsequent Acquisitions**”).

The total hashrate of the Additional BTC Mining Machines is approximately 1.892 EH/s, and, based on an energy efficiency of approximately 12 J/TH, full deployment of the 4,000 Additional BTC Mining Machines represents an estimated total power load of approximately 23 MW. The aggregate consideration for these Additional BTC Mining Machines is approximately US\$39.2 million, which is funded by the Group's net proceeds from the placing and top-up subscription completed in November 2025.

The total daily production of Bitcoin generated from the Bitcoin mining machines acquired and currently being acquired by the Group is estimated to reach approximately 1.71 Bitcoins under prevailing network conditions. Based on the Group's current internal estimates and prevailing Bitcoin network conditions, these 4,000 Additional BTC Mining Machines acquired from the Subsequent Acquisitions are expected to correspond to an indicative combined daily production of approximately 0.81 Bitcoin, subject to network difficulty, Bitcoin price, uptime and other operating conditions. The Additional BTC Mining Machines acquired from the Subsequent Acquisitions commenced operation and start generating Bitcoins since 12 December 2025. The Group has also substantially completed the deployment of its existing Bitcoin mining machines at its Oman and Paraguay sites since November 2025. The Bitcoin mining machines in Oman and Paraguay acquired from Bitmain commenced operation and start generating Bitcoins since 13 November 2025 and 14 November 2025, respectively. Upon completion and full deployment of the 2,995 units of Bitcoin mining machines, the indicative combined daily Bitcoin output from these 2,995 units of Bitcoin mining machines is estimated to be approximately 0.45 Bitcoin under prevailing network conditions. Furthermore, subject to completion of the acquisition of the 2,200 units of the Bitcoin mining machines from Evergreen Wealth Investment Limited (details of which are set out in the announcements of the Company dated 15 and 28 September 2025 and the circular of the Company dated 3 December 2025), the indicative combined daily output from these 2,200 units of Bitcoin mining machines is estimated to be approximately 0.45 Bitcoin under prevailing network conditions.

As all applicable percentage ratios (as defined in the Listing Rules) in respect of each of the Subsequent Acquisitions are less than 5%, each of the Subsequent Acquisitions does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

The Group will publish monthly updates on its Bitcoin mining operations to inform shareholders regarding the latest status and performance of the Bitcoin mining business of the Group. These progresses underline the Group's commitment to developing a sustainable, transparent and operationally grounded Bitcoin mining business as part of its broader digital finance strategy, while continuing to implement prudent risk management and high standards of corporate governance.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

DL Holdings Group Limited

Chen Ningdi

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 14 December 2025

As at the date of this announcement, the executive Directors are Mr. Chen Ningdi, Mr. Lang Joseph Shie Jay, Mr. Ai Kuiyu and Ms. He Zhiying; the non-executive Director is Mr. Wang Yiding; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Liu Chun.