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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

**VOLUNTARY ANNOUNCEMENT
LATEST DEVELOPMENT REGARDING
BITCOIN MINING BUSINESS**

This announcement is made voluntarily by DL Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the shareholders and potential investors of the Company of the latest business development of the Group.

References are made to the announcements of the Company dated 14 December 2025, 30 December 2025, 31 December 2025 and 2 February 2026 (the “**Monthly Update Announcements**”) in relation to, among other things, the latest progress in the Bitcoin mining business of the Group. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Monthly Update Announcements. The board of directors of the Company (the “**Board**”) is pleased to update its shareholders and the market on the latest progress in its Bitcoin mining business.

During the period from 1 February 2026 to 28 February 2026, Bitcoin (“**BTC**”) production totalled 51.7122 BTC, representing an average daily production of approximately 1.8469 BTC per day. Effective hashrate (mining-pool basis) increased from approximately 4.03 EH/s as at 31 January 2026 to approximately 4.28 EH/s as at 28 February 2026, and peak daily effective hashrate during the period was approximately 4.28 EH/s. The opening Bitcoin balance at the beginning of February 2026 was 84.5562 BTC (representing the entirety of Bitcoin produced during the period from 12 November 2025 through 31 January 2026). After adding 51.7122 BTC produced during the period and with no dispositions, the closing Bitcoin balance of Bitcoin produced as at 28 February 2026 was 136.2684 BTC.

Further to the existing 9,148 units of Bitcoin mining machines with a total hashrate of approximately 3.994 EH/s, the Group has additionally purchased an aggregate of 547 units of Bitcoin mining machines (the “**Additional BTC Mining Machines**”) from a vendor who is a third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules), each machine with a rated computing power of approximately 430 TH/s, currently being deployed at a Bitcoin mining facility in Cademot, Paraguay (the “**Subsequent Acquisitions**”).

The total hashrate of the Additional BTC Mining Machines is approximately 0.235 EH/s, and, based on an energy efficiency of approximately 13J/TH, full deployment of the 547 units of Additional BTC Mining Machines represents an estimated total power load of approximately 3.058 MW. The aggregate consideration for these Additional BTC Mining Machines is approximately US\$5.43 million, which is funded by the Group’s net proceeds from the placing and top-up subscription completed in November 2025.

Based on the Group's current internal estimates and prevailing Bitcoin network conditions, the aggregated 9,695 units of the Existing BTC Mining Machines and Additional BTC Mining Machines, with a total hashrate of approximately 4.229 EH/s, are expected to correspond to an indicative combined daily production of approximately 1.82 BTC. The Group currently forecasts 2026 full-year Bitcoin production of approximately 640 to 660 BTC (subject to network difficulty, Bitcoin price, uptime and other operating conditions).

The Group is also exploring potential investments in Bitcoin mining sites in addition to acquiring Bitcoin mining machines. Such discussions remain at a preliminary stage, and the Group will make further announcements as and when appropriate in compliance with the Listing Rules. The Group will publish monthly updates on its Bitcoin mining operations to inform shareholders regarding the latest status and performance of the Bitcoin mining business of the Group. These progresses underline the Group's commitment to developing a sustainable, transparent and operationally grounded Bitcoin mining business as part of its broader digital finance strategy, while continuing to implement prudent risk management and high standards of corporate governance.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
DL Holdings Group Limited
Chen Ningdi

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 2 March 2026

As at the date of this announcement, the executive Directors are Mr. Chen Ningdi, Mr. Lang Joseph Shie Jay, Mr. Ai Kuiyu and Ms. He Zhiying; the non-executive Directors are Mr. Qiao Linjian and Mr. Wang Yiding; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Liu Chun.